

RESOLUTION 2014-090

RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE RELEASE OF A MAINTENANCE BOND FOR HOLLY OAKS DEVELOPMENT, WATER AND SEWER SYSTEM IMPROVEMENTS

WHEREAS, Clayton Companies (Holly Oaks, LLC), the developer of Holly Oaks Development has requested the release of the Maintenance Bonds for Water and Sewer System Improvements; and

WHEREAS, the Township Engineer has inspected subject site, and recommends approving the release of the Maintenance Bonds, Water and Sewer System Improvements for Holly Oaks Development; now

THEREFORE BE IT RESOLVED by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the request for the release of the Maintenance Bonds for Holly Oaks Development, Water and Sewer System Improvements is hereby approved based on the recommendation of the Township Engineer, in his letter dated December 24, 2013 contingent upon the following items being completed:

1. The applicant must make application to the Township of Barnegat for a "Certificate of Completion" (Exhibit "D")
2. The applicant must submit all legal documents as are necessary to convey their interests in the facilities to the Township (Exhibit "E")
3. The applicant must submit an affidavit that all contractors, subcontractors and materials have been paid (Exhibit "F")
4. The applicant shall reimburse the Township for the costs of any outstanding Construction Inspection fees as determined by the Township CFO

CERTIFICATION

I, Sharon L. Auer, Acting Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Barnegat Township Committee at their regular meeting held on the 18th day of February, 2014, at the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey.

Sharon L. Auer
Acting Municipal Clerk