

**RESOLUTION 2012-517**

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,  
COUNTY OF OCEAN, STATE OF NEW JERSEY,  
AUTHORIZING THE RELEASE OF A PERFORMANCE GUARANTEE  
FOR SEWER SYSTEM IMPROVEMENTS FOR BAY AVENUE ESTATES**

**WHEREAS**, Forte Builders, the developer of Bay Avenue Estates has requested a release of the Performance Guarantee for Sewer System Improvements; and

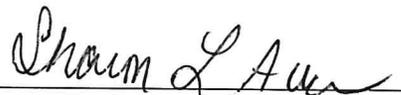
**WHEREAS**, the Township Engineer has inspected subject site, and recommends authorizing the release of the Performance Guarantee for Sewer System Improvements contingent upon the following items being completed;

1. The applicant must make application to the Township of Barnegat for a "Certificate of Completion" (Exhibit "D")
2. The applicant must submit all legal documents as are necessary to convey their interest in the facilities to the Township (Exhibit "E").
3. The applicant must submit an affidavit that all contractors, subcontractors and materials have been paid (Exhibit "F").
4. The applicant must post a two (2) year maintenance guarantee in the amount of \$11,099.79 which represents 15% of the original estimated construction cost of \$73,998.58

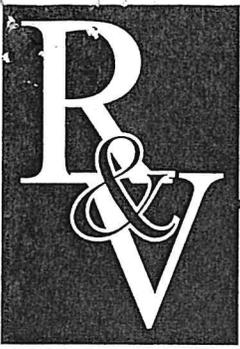
**THEREFORE BE IT RESOLVED** by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the request for release of the Performance Guarantee for Bay Avenue Estates, Water System Improvements is hereby approved.

**CERTIFICATION**

I, Sharon L. Auer, Acting Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Barnegat Township Committee at their regular meeting held on the 15<sup>th</sup> day of October, 2012, at the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey.



Sharon L. Auer  
Acting Municipal Clerk



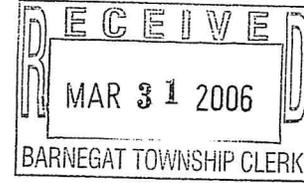
Remingt & Vernick Engineers  
 Remington, Vernick & Vena Engineers  
 Remington, Vernick & Beach Engineers  
 Remington, Vernick & Arango Engineers  
 Remington, Vernick & Walberg Engineers

EDWARD VERNICK, P.E., C.M.E., President  
 CRAIG F. REMINGTON, P.L.S., P.P., Vice President

EXECUTIVE VICE PRESIDENTS  
 Michael D. Vena, P.E., P.P., C.M.E.  
 Edward J. Walberg, P.E., P.P., C.M.E.  
 Thomas F. Beach, P.E., C.M.E.  
 Richard G. Arango, P.E., C.M.E.

March 24, 2006

Ms. Veronica Jasina, Township Clerk  
 Township of Barnegat  
 900 West Bay Avenue  
 Barnegat, New Jersey 08005



DIRECTOR OF OPERATIONS  
 CORPORATE SECRETARY  
 Bradley A. Blubaugh, B.A., M.P.A.

SENIOR ASSOCIATES  
 John J. Cantwell, P.E., P.P., C.M.E.  
 Alan Dittenhofer, P.E., P.P., C.M.E.  
 Frank J. Seney, Jr., P.E., P.P., C.M.E.  
 Terence Vogt, P.E., P.P., C.M.E.  
 Dennis K. Yoder, P.E., P.P., C.M.E.  
 Charles E. Adamson, P.L.S., A.E.T.  
 Kim Wendell Bibbs, P.E., C.M.E.

**Remington & Vernick  
 Engineers**  
 232 Kings Highway East  
 Haddonfield, NJ 08033  
 (856) 795-9595  
 (856) 795-1882 (fax)

**Remington, Vernick  
 & Vena Engineers**  
 9 Allen Street  
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 (732) 505-8416 (fax)

3 Jocama Boulevard, Suite 2  
 Old Bridge, NJ 08857  
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 (732) 591-2815 (fax)

**Remington, Vernick  
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 845 North Main Street  
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 (609) 645-7076 (fax)

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 Wildwood City, NJ 08260  
 (609) 522-5150  
 (609) 522-5313 (fax)

**Remington, Vernick  
 & Beach Engineers**  
 922 Fayette Street  
 Conshohocken, PA 19428  
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 (610) 940-1161 (fax)

102 West Allen Street  
 Mechanicsburg, PA 17055  
 (717) 766-1775  
 (717) 766-0232 (fax)

University Office Plaza  
 Commonwealth Building  
 260 Chapman Road, Ste. 104F  
 Newark, DE 19702  
 (302) 266-0212  
 (302) 266-6208 (fax)

**Remington, Vernick  
 & Arango Engineers**  
 243 Route 130, Suite 200  
 Bordentown, NJ 08505  
 (609) 298-6017  
 (609) 298-8257 (fax)

Re: **Water & Sewer System  
 Performance Guarantee Estimates**  
 Bay Avenue Estates  
 Block 172, Lots 4 & 5  
 West Bay Avenue  
 Applicant: Del Corp Enterprises, Inc.  
 Our File: 1501-P-178

Dear Ms. Jasina:

Enclosed is our Performance Guarantee/Inspection Escrow calculations for construction of the water and sewer systems for the above referenced application. In summary, the various fees are as follows:

**WATER SYSTEM**

Performance Guarantee Amount (120% of C.C.)	\$ 56,515.20
Required Surety Bond (90% of CC)	\$ 50,863.68
Required Cash Deposit (10% of CC)	\$ 5,651.52
Required Inspection Escrow (5% of CC)	\$ 2,354.80

**SEWER SYSTEM**

Performance Guarantee Amount (120% of C.C.)	\$ 88,798.29
Required Surety Bond (90% of CC)	\$ 79,918.46
Required Cash Deposit (10% of CC)	\$ 8,879.83
Required Inspection Escrow (5% of CC)	\$ 3,699.93

Should any questions arise regarding this matter, please do not hesitate to contact our Toms River office.

www.rve.com

Township of Barnegat  
Our File: 1501-P-178

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God Bless America,

REMINGTON, VERNICK & VENA ENGINEERS



Alan B. Dittenhofer, P.E., P.P., C.M.E.

WRM/ABD:ls

Enclosures

cc: w/enclosures  
Ms. Kathleen Janeski, CFO  
Mr. Jerry J. Dasti, Esq.  
Del Corp. Enterprises  
Mr. Robert Harrington, P.E.

**PERFORMANCE GUARANTEE ESTIMATE  
Barnegat Township, New Jersey**

<b>SEWER SYSTEM</b>				<b>DATE</b>
<b>DEVELOPMENT NAME: BAY AVENUE ESTATES</b>				<b>March 23, 2006</b>
<b>BLOCK 172, LOTS 4 &amp; 5</b>				<b>PAGE 1 OF 1</b>
<b>RV&amp;V FILE No.: 1501-P-178</b>				
<b>ITEM DESCRIPTION</b>	<b>UNITS</b>	<b>QUANTITY</b>	<b>UNIT PRICE</b>	<b>ITEM COST</b>
<b>Manholes</b>				
Standard Manhole 0-8 feet deep	EA	1	\$2,100.00	\$2,100.00
Doghouse Manhole	EA	1	\$2,200.00	\$2,200.00
<b>Service Connections</b>				
4" House Lateral (PVC) With Cleanout	EA	13	\$600.00	\$7,800.00
<b>Force Mains</b>				
1.5" PVC Force Main	LF	65	\$15.00	\$975.00
2" PVC Force Main	LF	490	\$17.00	\$8,330.00
<b>Miscellaneous</b>				
E-One Pump Station	EA	12	\$4,200.00	\$50,400.00
Sewer Testing	LF	550	\$2.00	\$1,100.00
As-built plans (GPS Format, 1.5% of CC)	LS	1	\$1,093.58	\$1,093.58

**CONSTRUCTION COST (CC) ESTIMATE: \$73,998.58**  
**FINAL SEWER APPLICATION FEE (2% OF CC): \$1,479.97**  
**TOTAL PERFORMANCE GUARANTEE (120% OF CC): \$88,798.29**  
**SURETY BOND (90% OF GUARANTEE): \$79,918.46**  
**CASH DEPOSIT (10% OF GUARANTEE): \$8,879.83**  
**INSPECTION ESCROW (5% OF CC): \$3,699.93**

Adopted : January 19, 2006

*73,998.58*  
*x 15%*  


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*11,099.79* *Maint Bond Amount*

*Plus Schedule*

**PERFORMANCE GUARANTEE ESTIMATE  
Barnegat Township, New Jersey**

<b>WATER SYSTEM</b>	<b>DATE</b>
<b>DEVELOPMENT NAME: BAY AVENUE ESTATES</b>	<b>March 23, 2006</b>
<b>BLOCK 172, LOTS 4 &amp; 5</b>	
<b>RV&amp;V FILE No.: 1501-P-178</b>	<b>PAGE 1 OF 1</b>

ITEM DESCRIPTION	UNITS	QUANTITY	UNIT PRICE	ITEM COST
8" Water Main	LF	600	\$34.50	\$20,700.00
Fire Hydrant (Including Valve)	EA	2	\$3,000.00	\$6,000.00
Water Service Connection	EA	13	\$900.00	\$11,700.00
Connections To Existing Mains 8" X 8" Tapping Sleeve & Valve	EA	1	\$6,500.00	\$6,500.00
Miscellaneous:				
Disinfection & Testing	LF	600	\$2.50	\$1,500.00
Asbuilt plans GPS Format (1.5% of CC)	LS	1	\$696.00	\$696.00

<b>CONSTRUCTION COST (CC) ESTIMATE:</b>	<b>\$47,096.00</b>
<b>FINAL WATER APPLICATION FEE (2% OF CC):</b>	<b>\$941.92</b>
<b>TOTAL PERFORMANCE GUARANTEE (120% OF CC):</b>	<b>\$56,515.20</b>
<b>SURETY BOND (90% OF GUARANTEE):</b>	<b>\$50,863.68</b>
<b>CASH DEPOSIT (10% OF GUARANTEE):</b>	<b>\$5,651.52</b>
<b>INSPECTION ESCROW (5% OF CC):</b>	<b>\$2,354.80</b>

Adopted : January 19, 2006