

**RESOLUTION 2013-441**

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,  
COUNTY OF OCEAN, STATE OF NEW JERSEY,  
APPROVING THE PARTIAL RELEASE OF A PERFORMANCE GUARANTEE  
FOR HERITAGE POINT, NORTH, SECTION 7A,  
WATER SYSTEM IMPROVEMENTS**

**WHEREAS**, Mignatti Companies, the developer of Heritage Point, North, Section 7A has requested a partial release of the Performance Guarantee for Water System Improvements; and

**WHEREAS**, the Township Engineer has inspected subject site, and recommends approving the partial release of the Performance Guarantee, Water System Improvements for Heritage Point, North, Section 7A, contingent upon the posting of a new Letter of Credit in the amount of \$111,247.20; now:

**THEREFORE BE IT RESOLVED** by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the request for the reduction of the Performance Guarantee for Heritage Point, North, Section 7A Water System Improvements is hereby approved based on the recommendation of the Township Engineer, in his letter dated November 5. 2013.

**CERTIFICATION**

I, Sharon L. Auer, Acting Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Barnegat Township Committee at their regular meeting held on the 18<sup>th</sup> day of November, 2013, at the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey.

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Sharon L. Auer  
Acting Municipal Clerk