

## RESOLUTION 2013-352

### RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, APPROVING THE RELEASE OF A PERFORMANCE GUARANTEE FOR HERITAGE POINT, NORTH, MODELSECTION, SANITARY SEWER SYSTEM IMPROVEMENTS

**WHEREAS**, Mignatti Companies, the developer of Heritage Point, North, Model Section Performance Guarantee for the Sewer System Improvements; and

**WHEREAS**, the Township Engineer has inspected subject site, and recommends approving the release of the Performance Guarantee, for the Sewer System Improvements for Heritage Point, North, Model Section contingent upon the following

1. Posting of a two (2) year Maintenance Bond in the amount of \$1,291.20 and the posting of Escrow Inspection Fees in the amount of \$500.00; now
2. Applicant must make application to the Township of Barnegat for a "Certificate of Completion" (Exhibit "D")
3. Applicant must submit all legal documents as are necessary to convey their interest in the facilities to the Township (Exhibit "E")
4. Applicant must submit an affidavit that all contractors, subcontractors and materials have been paid (Exhibit "F")

**THEREFORE BE IT RESOLVED** by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the request for the release of the Performance Guarantee for Heritage Point, North, Model Section, Sewer System Improvements is hereby approved based on the recommendation of the Township Engineer, in his letter dated August 15, 2013.

#### CERTIFICATION

I, Sharon L. Auer, Acting Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Barnegat Township Committee at their regular meeting held on the 19<sup>th</sup> day of August, 2013, at the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey.

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Sharon L. Auer  
Acting Municipal Clerk