

## RESOLUTION 2012-440

### RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE RELEASE OF A PERFORMANCE GUARANTEE FOR COMMONS AT HAMPTON RIDGE, ON-SITE SITE IMPROVEMENTS

**WHEREAS**, Commons at Hampton Ridge, LLC, the developer of the Commons at Hampton Ridge has requested the release of a Performance Guarantee for On-Site Site Improvements; and

**WHEREAS**, the Township Engineer has inspected subject site, and recommends approving the release of the Performance Guarantee for On-Site Site Improvements, now.

**THEREFORE BE IT RESOLVED** by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the request for the release of the Performance Guarantee for Commons at Hampton Ridge, On-Site Site Improvements is hereby approved based on the recommendation of the Township Engineer, in his letter dated July 12, 2012 and the requirements for a two year Maintenance Bond is also waived based on Ordinance 2009-10 which eliminated this requirement for a developer receiving site plan approval to post a Performance Guarantee for the proposed on-site improvements and based on the inspection completed by the Township Engineer all On-Site Improvements have been completed.

### CERTIFICATION

I, Sharon L. Auer, Acting Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Barnegat Township Committee at their regular meeting held on the 20<sup>th</sup> day of August, 2012, at the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey.

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Sharon L. Auer  
Acting Municipal Clerk