## **RESOLUTION 2012-331**

## RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, CORRECTING RESOLUTION 2012-211 AUTHORIZING THE RELEASE OF A PERFORMANCE GUARANTEE FOR SITE IMPROVEMENTS FOR MEYER'S BUY RITE LIQUORS

**WHEREAS**, CVKGR, LLC, the builder of Meyer's Buy Rite Liquors has requested a release of a Performance Guarantee for Block 250, Lots 5-8; and

**WHEREAS**, the Township Engineer has inspected subject site, and recommends approving the release of the Performance Guarantee contingent upon the posting of a two (2) year Maintenance Bond in the amount of \$3,329.00 which represents 15% of the original estimated construction cost of \$22,190.00; now

**THEREFORE BE IT RESOLVED** by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the request for release of the Performance Guarantee Bond for Meyer's Buy Rite Liquors, Site Improvements is hereby authorized based on the recommendation of the Township Engineer, in his letter dated March 19, 2012.

## **CERTIFICATION**

I, Sharon L. Auer, Acting Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Barnegat Township Committee at their regular meeting held on the 4<sup>th</sup> day of June, 2012, at the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey.

Sharon L. Auer Acting Municipal Clerk