RESOLUTION 2012-132

RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE RELEASE OF PERFORMANCE GUARANTEE FOR SITE IMPROVEMENTS FOR ADVANCE AUTO PARTS

WHEREAS, Primax Properties, LLC, the developer of Advance Auto Parts has requested a release of the Performance Guarantee for Site Improvements; and

WHEREAS, the Township Engineer has inspected subject site, and recommends approving the release of the Performance Guarantee for Site Improvements contingent upon the posting of a two-year Maintenance Bond in the amount of \$3,519.00 which represents fifteen percent (15%) of the original estimated construction cost of \$23,459.00

THEREFORE BE IT RESOLVED by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the request for release of the Performance Guarantee for Advance Auto Parts, Site Improvements is hereby approved based on the recommendation of the Township Engineer, in his letter dated February 14, 2012

CERTIFICATION

I, Sharon L. Auer, Acting Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Barnegat Township Committee at their regular meeting held on the 21st day of February, 2012, at the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey.

Sharon L. Auer Acting Municipal Clerk