

RESOLUTION 2012-18

RESOLUTION OF THE TOWNSHIP OF BANREGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, TO INCLUDE AN APPROPRIATION IN THE 2012 TEMPORARY BUDGET FOR DEBT SERVICE

WHEREAS, N.J.S. 40A:4-19 provides authority for appropriating in a temporary budget the permanent debt service requirements for the coming fiscal year providing that each resolution is not made earlier than December 20th of the year preceding the beginning of the fiscal year, and

WHEREAS, the date of this resolution is subsequent to December 20, 2011, and

WHEREAS, principal and interest will be due on various dates from January 1, 2011 through June 30, 2012, inclusive, on sundry bonds issued and outstanding,

NOW THEREFORE BE IT RESOLVED, that the following appropriations be made to cover the period from January 1, 2012 to June 30, 2012 inclusive:

CURRENT FUND – DEBT SERVICE

Green Trust Loan	\$ 23,549.07
Bond Principal	\$ 445,000.00
Interest	\$ 150,000.00

WATER & SEWER- DEBT SERVICE

NJEIT Loan - Trust	\$ 9,323.19
NJEIT Loan- Fund	\$ 14,213.65
USDA Rural Dev Loan	\$ 65,275.00
Pinelands Loan	\$ 21,254.80
Bond Principal	\$ 200,000.00
Bond Interest	\$ 54,098.75

CERTIFICATION

I, Sharon L. Auer, Acting Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Township Committee of said Township at the meeting held on the 1st day of January 2012, in the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey

Sharon L. Auer
Acting Municipal Clerk