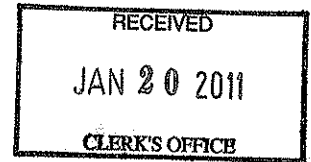


file with agreement

January 18, 2011

CERTIFIED MAIL RETURN RECEIPT REQUESTED

Kathleen T. West, Township Clerk
TOWNSHIP OF BARNEGAT
900 West Bay Avenue
Barnegat, New Jersey 08005



**Re: Development and Reimbursement Agreement by and between
The Township of Barnegat and Mark Madison, LLC**

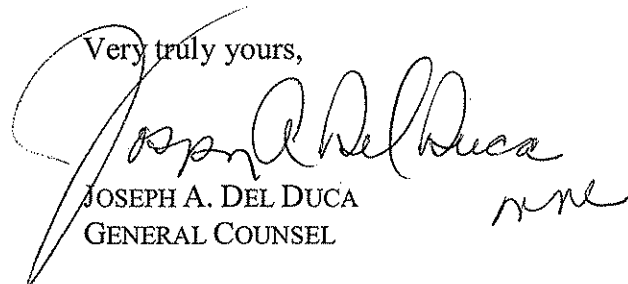
Dear Ms. West:

This correspondence is being sent in accordance with the terms and conditions contained in the Development and Reimbursement Agreement dated March 23, 2003, by and between Barnegat Township and Mark Madison, LLC. The agreement requires annual updates concerning the new reimbursement amount based on CPI increases. Please be advised that based on the annual CPI increase for 2010, the new reimbursement is \$50,160.75.

If you have any questions or need any additional information, please do not hesitate to contact me.

Thank you for your consideration.

Very truly yours,


JOSEPH A. DEL DUCA
GENERAL COUNSEL

JAD:mmr

cc: Jerry J. Dasti, Esquire (CMRRR)

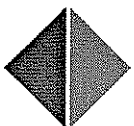


Table A. New York-Northern New Jersey CPI monthly and annual percent changes
(not seasonally adjusted)

Month	2005		2006		2007		2008		2009		2010	
	Mo	Ann	Mo	Ann	Mo	Ann	Mo	Ann	Mo	Ann	Mo	Ann
January	0.6	4.1	0.8	3.7	0.2	2.7	0.2	3.7	0.2	1.5	0.2	2.4
February	0.4	3.9	0.2	3.6	0.6	3.1	0.5	3.6	0.5	1.6	0.0	1.8
March	1.7	4.4	0.8	2.7	0.7	2.9	0.9	3.8	0.2	0.8	0.5	2.1
April	0.0	4.2	0.9	3.6	0.5	2.5	0.3	3.6	0.2	0.8	0.2	2.1
May	-0.5	3.4	0.6	4.8	0.6	2.5	1.0	4.0	0.2	-0.1	0.2	2.2
June	-0.3	2.3	0.5	5.6	0.5	2.5	1.0	4.5	0.5	-0.6	-0.1	1.5
July	0.9	3.4	0.2	5.0	0.2	2.5	0.7	5.1	0.2	-1.1	0.1	1.5
August	0.8	4.1	0.4	4.7	-0.1	1.9	0.1	5.4	0.3	-0.9	0.2	1.4
September	0.8	4.8	-0.5	3.3	0.0	2.4	-0.2	5.2	0.1	-0.6	0.0	1.2
October	0.4	4.5	-0.5	2.4	0.1	3.1	-0.7	4.3	-0.1	0.0	0.2	1.5
November	-0.6	3.9	-0.4	2.6	0.4	3.9	-1.6	2.2	0.2	1.8	0.0	1.3
December	-0.5	3.6	0.2	3.3	0.0	3.7	-0.6	1.6	-0.1	2.3	0.0	1.4