55-107. ACTION ON PRELIMINARY PLAT BY MUNICIPAL AGENCY.

The municipal agency shall act on the preliminary plat within the time prescribed in 55-90 of this chapter. If the municipal agency acts favorably on a preliminary plat, with or without conditions, a notation to that effect shall be made on the plat, and it shall be returned to the developer for compliance with final approval requirements. If the municipal agency disapproves a preliminary plat, the reasons for such action shall be noted on the plat and returned to the developer.