

RESOLUTION 2011-328

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,
COUNTY OF OCEAN, STATE OF NEW JERSEY,
AUTHORIZING THE RELEASE OF A PERFORMANCE GUARANTEE
FOR BAYSIDE CHAPEL, BIKE PATH AND SHADE TREES**

WHEREAS, Bayside Chapel has requested the release of a Performance Guarantee for Site Improvements specifically Bike Path and Shade Trees; and

WHEREAS, the Township Engineer has inspected subject site, and recommends releasing the Performance Guarantee, for Site Improvements/Bike Path and Shade Trees; now

THEREFORE BE IT RESOLVED by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the request for the release of the Performance Guarantee for Bayside Chapel, Site Improvements/Bike Path and Shade Trees is hereby approved based on the recommendation of the Township Engineer, in his letter dated March 17, 2011 and contingent upon the posting of a Maintenance Bond for a period of two (2) years in the amount of \$2,002.00 which represents fifteen percent (15%) of the original estimated construction cost of \$13,344.00.

CERTIFICATION

I, Sharon L. Auer, Acting Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Barnegat Township Committee at their regular meeting held on the 5th day of July, 2011, at the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey.

Sharon L. Auer
Acting Municipal Clerk