

RESOLUTION 2011-267

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,
COUNTY OF OCEAN, STATE OF NEW JERSEY,
APPROVING THE RELEASE OF PERFORMANCE GUARANTEE
FOR LIGHTHOUSE CROSSING, DRY WATER SYSTEM**

WHEREAS, D&F Barnegat Developments, LLC, the developer of Lighthouse Crossing has requested a release of the Performance Guarantee for Dry Water System; and

WHEREAS, the Township Engineer has inspected subject site, and recommends approving the release of the Performance Guarantee, Dry Water System contingent upon the below listed items are completed;

1. Applicant must make application to the Township of Barnegat for a "Certificate of Completion" (Exhibit "D")
2. Applicant must submit an affidavit that all contractors, subcontractors and materials have been paid (Exhibit "F")
3. Applicant must post a two-year maintenance guarantee in the amount of \$8,838.00 which represents 15% of the original construction cost of \$58,920.00

THEREFORE BE IT RESOLVED by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the request for release of Performance Guarantee for Lighthouse Crossing, Dry Water System is hereby approved based on the recommendation of the Township Engineer, in his letter dated May 4, 2011.

CERTIFICATION

I, Kathleen T. West, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Barnegat Township Committee at their regular meeting held on the 23rd day of May, 2011, at the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey.

Kathleen T. West, RMC
Municipal Clerk