

RESOLUTION 2011-166

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,
COUNTY OF OCEAN, STATE OF NEW JERSEY,
APPROVING THE RELEASE OF A PERFORMANCE
GUARANTEE FOR SITE IMPROVEMENTS FOR
BARNEGAT CAR WASH AND LUBE**

WHEREAS, the Sparkle Group, LLC, the builder of Barnegat Car Wash and Lube has requested the release of a Performance Guarantee, Site Improvements; and

WHEREAS, the Township Engineer has inspected subject site, and recommends approving the release of the Performance Guarantee, Site Improvements contingent upon posting of a two-year Maintenance Bond in the amount of \$77,557.00 which represents fifteen percent (15%) of the original estimated construction cost of \$517,046.25; so

THEREFORE BE IT RESOLVED by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the request for the release of the Performance Bond for Barnegat Car Wash and Lube, Site Improvements is hereby approved based on the recommendation of the Township Engineer, in his letter dated February 25, 2011.

CERTIFICATION

I, Kathleen T. West, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Barnegat Township Committee at their regular meeting held on the 7th day of March, 2011, at the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey.

Kathleen T. West, RMC
Municipal Clerk