

**RESOLUTION 2011-164**

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,  
COUNTY OF OCEAN, STATE OF NEW JERSEY,  
AUTHORIZING THE REDUCTION OF THE  
PERFORMANCE GUARANTEE FOR OFF-SITE  
WATER SYSTEM IMPROVEMENTS  
FOR LIGHTHOUSE CROSSING**

Whereas, D & F Barnegat Developments, LLC, the developer of Lighthouse Crossing, has requested the reduction of a Performance Guarantee for the Off-Site Water System Improvements, and

Whereas, the Township Engineer has performed a site inspection on the subject site, and in his letter dated February 22, 2011, recommends approving the reduction of the Performance Guarantee for the Off-Site Water System Improvements for Lighthouse Crossing as follows:

	<u>Original Amounts</u>	<u>New Amounts by this Reduction</u>
Surety Bond:	\$593,606.00	\$178,082.00
Cash:	\$ 65,956.00	\$ 19,787.00

Therefore, be it resolved by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the reduction of the Performance Guarantee for the Off-Site Water Systems Improvements for Lighthouse Crossing is hereby approved.

**CERTIFICATION**

I, Kathleen T. West, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Township Committee of said Township at their regular meeting held on the 7<sup>th</sup> day of March, 2011, in the Municipal Court Room, 900 West Bay Avenue, Barnegat, New Jersey.

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Kathleen T. West, RMC  
Municipal Clerk