RESOLUTION 2011-160

RESOLUTION OF THE TOWNSHIP OF BARNEGAT COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING TAX COLLECTOR TO ADJUST AN ACCOUNT BASED ON A SUCCESSFUL APPEAL

WHEREAS, Shoreline Sand & Gravel LLC, Owners of Block 92 Lot 23.04, were granted a Tax Court Judgment on their property, and

WHEREAS, pursuant to N.J.S.A 54:3-27.2 in the event that a Taxpayer is successful in an appeal from an assessment on real property, the respective taxing district shall refund any excess taxes paid, together with interest thereon from the date of payment at a rate of 5% per annum, less any amount of taxes, interest, or both, which may be applied against delinquencies, and

WHEREAS, pursuant to 54:4-67 a 6% penalty was assessed against any property owing the municipality over \$10,000 at yearend, and

WHEREAS, the Assessor has filed the appeal on behalf of the Owners which was successful and an adjustment shall be made and no interest shall be granted,

THEREFORE BE IT RESOLVED, that the Tax Collector is hereby authorized to adjust the said Block & Lot for a total of \$125,997.91 as follows;

| Block/Lot | <u>Year</u> | <u>Assessment</u> | <u>Reduction</u> | <u>Interest</u> |
|-----------|-------------|-------------------|------------------|-----------------|
| 92/23.04 | 2011 | 6,594,500 | 118,114.46 | Waived |
| 92/23.04 | 2011 | 6% penalty | 7,883.45 | Waived |
| | | | 125,997.91 | |

CERTIFICATION

I, Kathleen T. West, Clerk of the Township of Barnegat, County of Ocean, State of New Jersey, do hereby certify that the foregoing Resolution was duly adopted by The Township Committee at their regular meeting held on the 7th day of March 2011, in the Municipal Courtroom, 900 West Bay Avenue, Barnegat, New Jersey 08005

Kathleen T. West, RMC Registered Municipal Clerk