

TOWNSHIP OF BARNEGAT, NEW JERSEY

ORDINANCE NUMBER 2011-12

ORDINANCE OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, NEW JERSEY CANCELLING CERTAIN FUNDED AND UNFUNDED APPROPRIATION BALANCES HERETOFORE PROVIDED FOR VARIOUS WATER AND SEWER CAPITAL PROJECTS TOTALING \$200,000.00 AND REAPPROPRIATING SUCH FUNDED AND UNFUNDED APPROPRIATION BALANCES FOR VARIOUS WATER AND SEWER CAPITAL IMPROVMENTS AND TO REAPPROPRIATE THE SUM \$200,000.00 OF TO PAY THE COST THEREFORE

BE IT ORDAINED by the Township Committee of Barnegat, County of Ocean, New Jersey (not less than two-thirds of all members thereof affirmatively concurring) pursuant to the Local Bond Law, Chapter 169 of the Laws of the State of New Jersey, as amended and supplemented ("Local Bond Law"), as follows:

SECTION 1. The following funded and unfunded appropriations remaining as a balance in the bond ordinances heretofore adopted by the Township of Barnegat, County of Ocean, New Jersey ("Township") are hereby cancelled:

Ordinance # 96-55	\$ 51,203.61
Ordinance # 08-16	\$ 100,370.30
Ordinance # 09-22	\$ 5,881.25
Ordinance # 09-33	\$ 42,544.84

SECTION 2. The aggregate sum of \$200,000.00 is hereby reappropriated from the bond ordinances referred to in Section 1 for the following purposes:

A. Repair and rehabilitation work to be performed on the water and sewer system at six (6) locations throughout the Township.

Amount of Appropriation -- \$200,000.00

SECTION 3. The period of usefulness of said purpose, within the limitation of the Local Bond Law and according to the reasonable life thereof computed from the date of said bonds authorized by this ordinance, is not less than five (5) years.

SECTION 4. The capital budget or temporary capital budget (as applicable) of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services, is on file with the clerk and available for inspection.

SECTION 5. The improvements authorized are not current expenses and are general improvements that the Township may lawfully make. No part of the cost of the improvements authorized hereby has been or shall be specially assessed on any property specially benefited thereby.

SECTION 6. This ordinance shall take effect twenty (20) days after the first publication thereof after final passage, as provided by the Local Bond Law.

NOTICE

NOTICE IS HEREBY GIVEN that the foregoing ordinance was introduced on first reading at a regular meeting of the Township Committee of Barnegat Township, Ocean County, New Jersey on the 5th day of July, 2011, and will be considered for second reading and final passage after public hearing at a regular meeting of the Barnegat Township Committee to be held on the 1st day of August, 2011, at 6:30 PM, 900 West Bay Avenue, Barnegat, New Jersey, at which time and place any person desiring to be heard will be given an opportunity to be so heard.

Sharon L. Auer
Acting Municipal Clerk