

**RESOLUTION 2010-443**

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT, IN  
THE COUNTY OF OCEAN, NEW JERSEY MAKING  
APPLICATION TO THE LOCAL FINANCE BOARD  
PURSUANT TO N.J.S.A. 40A:2-51**

**WHEREAS**, the Township Committee of the Township of Barnegat, in the County of Ocean, New Jersey (the "Township") desires to make application to the Local Finance Board for its review and consent to the adoption by the Township of a refunding bond ordinance (the "Ordinance") providing for the issuance of bonds or notes in an amount not to exceed \$775,000 in order to pay amounts owing to others for taxes levied in and by the Township; and

**WHEREAS**, the Township believes that:

- (a) it is in the public interest to accomplish such purpose;
- (b) said purpose or improvements are for the health, welfare, convenience or betterment of the inhabitants of the Township;
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant; and
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the Township and will not create an undue financial burden to be placed upon the Township.

**NOW THEREFORE, BE IT RESOLVED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF BARNEGAT, IN THE COUNTY OF OCEAN, NEW JERSEY,** as follows:

Section 1. The Application to the Local Finance Board is hereby approved, and the Township's Bond Counsel, Chief Financial Officer, along with other representatives of the Township, are hereby authorized to prepare such application, to file such application with the Local Finance Board and to represent the Township in matters pertaining thereto.

Section 2. The Clerk is hereby directed to prepare and file a copy of this Resolution and the Ordinance (if necessary) with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute, including causing its consent to be endorsed upon a certified copy of the Ordinance.

Section 4. This Resolution shall take effect immediately upon its adoption.

The above resolution was adopted on the following roll call vote:

Motion: \_\_\_\_\_ Second: \_\_\_\_\_

Ayes: \_\_\_\_\_

\_\_\_\_\_

Nays: \_\_\_\_\_

Abstain: \_\_\_\_\_

Absent: \_\_\_\_\_

**CERTIFICATION**

I, Kathleen T. West, Township Clerk of the Township of Barnegat, in the County of Ocean, New Jersey (the "Township"), do hereby certify that the above is a true copy of a resolution adopted by the Township Committee of the Township at its meeting held on October 18, 2010.

\_\_\_\_\_  
Kathleen T. West, Township Clerk

Dated: October 18, 2010