

**RESOLUTION 2010-348**

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,  
COUNTY OF OCEAN, STATE OF NEW JERSEY,  
AUTHORIZING THE RELEASE OF PERFORMANCE GUARANTEE  
FOR HERITAGE POINT, SOUTH, SECTION 4, SITE IMPROVEMENTS**

**WHEREAS**, Mignatti Companies, the developer of Heritage Point, South, Section 4 has requested a release of Performance Guarantees, Site Improvements; and

**WHEREAS**, the Township Engineer has inspected subject site, and recommends the release of Performance Guarantees, Site Improvements, based upon the following:

- 1, Applicant must post a two (2) year maintenance bond in the amount of \$321,744.00 which represents fifteen percent (15%) of the cost of the required improvements.

**THEREFORE BE IT RESOLVED** by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the request for reduction of Performance Guarantee for Heritage Point, South, Section 4, Site Improvements is hereby approved based on the recommendation of the Township Engineer, in his letter dated July 23, 2010.

**CERTIFICATION**

I, Kathleen T. West, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Barnegat Township Committee at their regular meeting held on the 16<sup>th</sup> day of August, 2010, at the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey.

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Kathleen T. West, RMC  
Municipal Clerk