

RESOLUTION NO. 2010 - 276

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,
COUNTY OF OCEAN, STATE OF NEW JERSEY,
AUTHORIZING THE USE OF A THREE-YEAR AVERAGE
COLLECTION RATE FOR THE 2010 BUDGET'S RESERVE
FOR UNCOLLECTED TAXES**

WHEREAS, according to N.J.S.A. 40A:4-40 et seq., a municipality may utilize a three-year average tax collection rate to calculate a line item appropriation known as Reserve for Uncollected Taxes; and

WHEREAS, prior Township of Barnegat tax collection rates for 2009, 2008 and 2007 are 95.90%, 96.26% and 97.67% respectively; and

WHEREAS, the average of these aforementioned collection rates is 96.61%; now

THEREFORE BE IT RESOLVED that the Township of Barnegat requests that it utilize a tax collection rate up to but not exceeding 96.61% when calculating the line item appropriation Reserve for Uncollected Taxes in its 2010 Budget.

CERTIFICATION

I, Kathleen T. West, Township Clerk of the Township of Barnegat, County of Ocean, do certify the foregoing to be a true and correct copy of the above resolution adopted by the Township Committee at a meeting held on June 21, 2010, a quorum being present and voting in the majority.

Kathleen T. West, RMC
Municipal Clerk