RESOLUTION 2010-83

WHEREAS, an emergent condition has arisen with respect to the adoption of the 2010 Water & Sewer Budget and no adequate provision has been made in the 2010 temporary appropriations for the aforesaid purpose, and N.J.S.A 40A:4-20 provides for the creation of an emergency temporary appropriation for the purpose above mentioned, and

WHEREAS, the total emergency temporary resolutions adopted in the year 2010 pursuant to the provisions of Chapter 96, P.L. 1951 (N.J.S. 40A:4-20) including this resolution total **\$ 1,553,571.15**, and

NOW, THEREFORE, BE IT RESOLVED (not less than two-thirds of all the members thereof affirmatively concurring) that in accordance with the provisions of N.J.S. 40A:4-20:

1. An emergency temporary appropriation be and the same is hereby made for:

Debt Service \$ 578,571.15

2. That one certified copy of this resolution will be filed with the Director of Local Government Services.

CERTIFICATION

I, Kathleen T. West, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Township Committee of said Township at their meeting held at the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey on February 1, 2010.

> Kathleen T. West Deputy Municipal Clerk

RES 2010 - 83	
W/S EMERGENCY TEMP APPROP	
DEBT SERVICE	
Bond Principal	255,000.00
Bond Interest	50,943.75
Note Principal	5,100.00
Note Interest	19,120.00
NJEIT Loans	161,877.60
Pineland's Loan	21,254.80
USDA Rural Dev Loan	65,275.00
GRAN	D TOTAL: \$578,571.15