

RESOLUTION 2010-18

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,
COUNTY OF OCEAN, STATE OF NEW JERSEY,
AUTHORIZING APPROPRIATION IN THE TEMPORARY
BUDGET FOR THE PERMANENT DEBT SERVICE REQUIREMENTS**

WHEREAS, N.J.S. 40A:4-19 provides authority for appropriating in a temporary budget the permanent debt service requirements for the coming fiscal year providing that each resolution is not made earlier than December 20th of the year preceding the beginning of the fiscal year, and

WHEREAS, the date of this resolution is subsequent to December 20, 2008, and

WHEREAS, principal and interest will be due on various dates from January 1, 2010 to March 31, 2010, inclusive, on sundry bonds issued and outstanding,

NOW THEREFORE BE IT RESOLVED, that the following appropriations be made to cover the period from January 1, 2010 to March 31, 2010 inclusive:

CURRENT FUND – DEBT SERVICE

Green Trust Loan	\$ 4,586.01
NJ EDA Loan Principal	\$ 15,015.00

WATER & SEWER- DEBT SERVICE

NJEIT Loans	\$ 45,010.94
USDA Rural Dev Loan	\$ 65,275.00
Pinelands Loan	\$ 21,254.80

CERTIFICATION

I, Kathleen T. West, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Township Committee of said Township at the meeting held on the 1st day of January 2010, in the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey

Veronica E. Jasina, RMC
Municipal Clerk