TOWNSHIP OF BARNEGAT, NEW JERSEY

ORDINANCE NUMBER 2010-27

CAPITAL IMPROVEMENT ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENT PROJECTS AND OTHER RELATED EXPENSES FOR THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY AND APPROPRIATING THE AMOUNT OF \$778,017.87 FOR SAID IMPROVEMENTS.

BE IT ORDAINED by the Township Committee of Barnegat, County of Ocean, State of New Jersey (not less than two-thirds of all members thereof affirmatively concurring) pursuant to the Local Bond Law, Chapter 169 of the Laws of the State of New Jersey, as amended and supplemented ("Local Bond Law"), as follows:

SECTION 1. The improvements described in Section I of the Capital Improvement Ordinance are hereby authorized to be undertaken by the Township of Barnegat as General Improvements. For the improvements described in Section II there is hereby appropriated the sum of \$778,017.87.

<u>SECTION II</u>. The descriptions of the improvements required are as follows:

GENERAL IMPROVEMENTS APPROPRIATION:

Rosehill Road Paving Project New Jersey Department of Transportation -- TTF Grant \$295,000.00

Memorial Drive Paving Project New Jersey Department of Transportation -- TTF Grant \$150,000.00

Settler's Paving Project New Jersey Department of Transportation TTF Grant \$200,000.00

Collins School Paving Project Barnegat Board of Education Contribution -- \$133,017.87

SECTION III. The improvements authorized are not current expenses and are general improvements that the Township may lawfully make. No part of the cost of the improvements authorized hereby has been or shall be specially assessed on any property specially benefited thereby.

<u>SECTION IV.</u> The improvements described in Section II of this Capital Improvement Ordinance are the fully funded elements of the authorized capital project.

<u>SECTION V.</u> This ordinance shall take effect twenty (20) days following the first publication thereof after final passage, as provided by the Local Bond Law.

NOTICE IS HEREBY GIVEN that the foregoing ordinance was introduced on first reading at a regular meeting of the Township Committee of Barnegat Township, Ocean County, New Jersey on the 18th day of o October, 2010, and will be considered for second reading and final passage after public hearing at a regular meeting of the Barnegat Township Committee to be held on the 1st day of November, 2010, at 6:30 PM, 900 West Bay Avenue, Barnegat, New Jersey, at which time and place any person desiring to be heard will be given an opportunity to be so heard.

Kathleen T. West, RMC Municipal Clerk