

ORDINANCE NO. 2010 -15

AN ORDINANCE OF THE TOWNSHIP OF BARNEGAT, IN THE COUNTY OF OCEAN, NEW JERSEY, PROVIDING FOR A SPECIAL EMERGENCY APPROPRIATION OF \$400,000 FOR THE PREPARATION AND EXECUTION OF A PROGRAM OF REVALUATION THROUGH A HYBRID REASSESSMENT PROJECT OF REAL PROPERTY FOR THE USE OF THE LOCAL ASSESSOR OF THE TOWNSHIP OF BARNEGAT, IN THE COUNTY OF OCEAN, NEW JERSEY

WHEREAS, N.J.S.A. 40A:4-53 provides that a municipality may adopt an ordinance providing for a special emergency appropriation for the preparation and execution of a program of revaluation through a hybrid reassessment of real property for the use of the local assessor; and

WHEREAS, the Township Committee of the Township of Barnegat, in the County of Ocean, New Jersey (the "Township") has determined to undertake the preparation of a program of revaluation through a hybrid reassessment of real property for the use of the local assessor; and

WHEREAS, the estimated cost of preparing and executing a program of revaluation through a hybrid reassessment of real property is \$400,000.00; now

THEREFORE, BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF BARNEGAT, IN THE COUNTY OF OCEAN, NEW JERSEY, AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:4-53, the sum of \$400,000 is hereby appropriated for the preparation and execution of a program of revaluation and hybrid reassessment of real property for the use of the local assessor, and the same shall be deemed a special emergency appropriation as defined and provided for in

N.J.S.A. 40A:4- 55.

Section 2. The authorization to finance the appropriation shall be provided for in succeeding annual budgets by the inclusion of at least one fifth of the amount authorized by this ordinance and as provided in N.J.S.A. 40A:4-55.

Section 3. A copy of this ordinance shall be filed with the Director of the Division of _____
Local Government Services.

Section 4. This ordinance shall take effect upon final passage and publication as required by law. _____

NOTICE IS HEREBY GIVEN that the foregoing ordinance was duly introduced and passed upon first reading at a regular meeting of the Township Committee of the Township of Barnegat, in the County of Ocean, New Jersey, held on June 7, 2010. Further notice is hereby given that said ordinance will be considered for final passage and adoption, after public hearing thereon, at a regular meeting of said Township Committee to be held at the Municipal Offices, 900 West Bay Avenue, Barnegat, New Jersey on July 6, 2010 at 6:30 o'clock PM., and during the week prior to and up to and including the date of such meeting, copies of said ordinance will be made available at the Municipal Clerk's office in the Municipal Offices to the members of the general public who shall request the same. The ordinance provides for a special emergency appropriation of \$400,000 for the preparation and execution of a program of revaluation through a hybrid reassessment of real property for the use of the local assessor of the Township

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Kathleen T. West, RMC
Municipal Clerk

NOTICE OF ADOPTION OF BOND ORDINANCE

PUBLIC NOTICE IS HEREBY GIVEN that the bond ordinance published herewith has been finally adopted by the Township Committee of the Township of Barnegat, in the County of Ocean, New Jersey on May 3, 2010, and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this notice.

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Kathleen T. West, RMC
Municipal Clerk