

RESOLUTION 2009-730

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,
COUNTY OF OCEAN, STATE OF NEW JERSEY
AUTHORIZING REPLACEMENT OF A SURETY BOND
WITH A LETTER OF CREDIT FOR THE SPARKLE GROUP**

WHEREAS, the Sparkle Group, has previously posted performance guarantees in the amount of \$167,523.00, and

WHEREAS, the Township of Barnegat has received a Letter of Credit in the amount \$167,523.00, which the owner, Tony Thalassinis would like to post replacing the Surety Bond which is now in place, now

THEREFORE BE IT RESOLVED by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the Municipal Clerk is hereby authorized to accept the replacement Letter of Credit #2009054 on behalf of the Township of Barnegat from the Sparkle Group.

CERTIFICATION

I, Kathleen T. West, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Barnegat Township Committee at their regular meeting held on the 7th day of December, 2009, in the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey.

Kathleen T. West, RMC
Municipal Clerk