

RESOLUTION 2009-578

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,
COUNTY OF OCEAN, STATE OF NEW JERSEY,
AUTHORIZING THE REDUCTION OF THE SITE IMPROVEMENTS
PERFORMANCE GUARANTEE FOR
BARNEGAT CAR WASH AND LUBE**

Whereas, Sparkle Group, LLC, the builder of Barnegat Car Wash and Lube, has requested the reduction of a Performance Guarantee for the Site Improvements, and

Whereas, the Township Engineer has performed a site inspection on the subject site, and in his letter dated September 9, 2009, recommends approving the reduction of the Performance Guaranty for the Site Improvements Performance Guarantee for Barnegat Car Wash and Lube:

	<u>Original Amounts</u>	<u>Previously Reduced</u>	<u>New Amounts by this Reduction</u>
Surety Bond:	\$558,410.00	\$251,285.00	\$167,523.00
Cash:	\$ 62,046.00	\$ 27,921.00	\$ 18,614.00

Therefore, be it resolved by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the reduction of the Performance Guarantee for the Site Improvements for Barnegat Car Wash and Lube is hereby approved.

CERTIFICATION

I, Kathleen T. West, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Township Committee of said Township at their regular meeting held on the 21st day of September, 2009, in the Municipal Court Room, 900 West Bay Avenue, Barnegat, New Jersey.

Kathleen T. West, RMC
Municipal Clerk