RESOLUTION 2009-534

RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, DENYING RELEASE OF PERFORMANCE GUARANTEES FOR SITE IMPROVEMENTS FOR OCEAN ACRES PHASE 1

WHEREAS, The Walters Group, the developer of Ocean Acres, Phase 1 has requested a release of Performance Guarantees, Site Improvements, and

WHEREAS, the Township Engineer has inspected subject site, and cannot recommend the reduction of Performance Guarantees, Site Improvements as all of the required improvements have not yet been completed, now

THEREFORE BE IT RESOLVED by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the request for release of Performance Guarantee for Ocean Acres, Phase 1 hereby denied based on the recommendation of the Township Engineer, in his letter dated July 29, 2009. Once the punch list items have been completed, applicant will be required to post a two-year maintenance bond in the amount of \$320,888.00 which represents 15% of the original construction cost.

Punch List from Taylor Design Group, Inc.

- 1. The installed Pine trees adjacent to the pump station have little mulch within the planting beds. A single bed with mulch containing all of the trees should be installed.
- As indicated on the approved design plans, 14 Red Maple trees are proposed to be planted. No Maple trees have been installed. We note that four Pear trees have been installed in the right-of-way of the undeveloped lot adjacent to the single-family residences noted to received street trees, but they are all undersized.
- 3. As indicated on the approved design plans, 19 White Pine trees are proposed to be planted adjacent to the pump station. There are currently 14 Pine trees installed in this area.
- 4. Once these items have been completed, the applicant should contact the Taylor Design Group, Inc. to perform a follow-up inspection.

CERTIFICATION

I, Kathleen T. West, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Barnegat Township Committee at their regular meeting held on the 20th day of January, 2009, at the Pinewood Estates Fire Department, 99 Route #72, Barnegat, New Jersey.

Kathleen T. West, RMC Municipal Clerk