

**RESOLUTION 2009-507**

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,  
COUNTY OF OCEAN, STATE OF NEW JERSEY,  
AUTHORIZING THE REDUCTION OF SITE IMPROVEMENTS  
PERFORMANCE GUARANTEE FOR  
HERITAGE POINT, NORTH, SECTIONS 3B AND 3C**

Whereas, Mignatti Company, the developer of Heritage Point, North, Sections 3B and 3C, has requested the reduction of a Performance Guarantee for Site Improvements, and

Whereas, the Township Engineer has performed a site inspection on the subject site, and in his letter dated July 14, 2009, recommends approving the reduction of the Performance Guarantee for Site Improvements for Heritage Point, North, Sections 3B and 3C, as follows:

	<u>Original Amounts</u>	<u>Previously Reduced</u>	<u>New Amounts by this Reduction</u>
Performance Bond:	\$201,444.00	\$83,390.40	\$60,433.00

Therefore, be it resolved by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the reduction of the Performance Guarantee for the Water System Facilities for Heritage Point, North, Sections 3B and 3C is hereby approved.

**CERTIFICATION**

I, Kathleen T. West, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Township Committee of said Township at their regular meeting held on the 3<sup>rd</sup> day of August, 2009, in the Municipal Court Room, 900 West Bay Avenue, Barnegat, New Jersey.

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Kathleen T. West, RMC  
Municipal Clerk