RESOLUTION 2009-506

RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, APPROVING THE RELEASE OF SITE IMPROVEMENTS PERFORMANCE GUARANTEE FOR WEST BAY PLAZA

Whereas, Robert Taff, the builder of West Bay Plaza, has requested the release of a Performance Guarantee for Site Improvements; and

Whereas, the Township Engineer has performed an inspection on the subject site, and recommends approving the release of the Performance Guarantee for the Site Improvements for West Bay Plaza per the Engineer's letter dated July 22, 2009 subject to the applicant posting a two-year Maintenance Bond in the amount of \$57,281.00 which represents 15% of the original construction costs of \$381,873.25.

CERTIFICATION

I, Kathleen T, West, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Township Committee of said Township at their regular meeting held on the 3rd day of August, 2009, in the Municipal Court Room, 900 West Bay Avenue, Barnegat, New Jersey.

> Kathleen T. West, RMC Municipal Clerk