

RESOLUTION 2009-417

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,
COUNTY OF OCEAN, STATE OF NEW JERSEY,
AUTHORIZING THE RELEASE OF THE
PERFORMANCE GUARANTY FOR FOUR SEASONS
AT MIRAGE, SECTION 8 CONCRETE IMPROVEMENTS**

WHEREAS, K. Hovnanian the builder of Four Seasons at Mirage, has requested the release of the Performance Guaranty for Concrete Improvements for Section 8, and

WHEREAS, the Township Engineer has performed an inspection on the subject site and recommends the release of the Performance Guaranty for Section 8, Storm Drainage Improvements contingent upon the posting of a two-year maintenance guarantee in the amount of \$54,140.00 which represents 15% of the original construction costs of \$360,932.00, now

THEREFORE BE IT RESOLVED by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the Performance Guarantee for Concrete Improvements for Section 8 is hereby released based on the Township Engineer's letter dated June 3, 2009 and the attorney for Four Seasons at Mirage Homeowners Association dated June 25, 2009.

CERTIFICATION

I, Kathleen T. West, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Barnegat Township Committee at their regular meeting held on the 6th day of July, 2009, in the Municipal Court Room, 900 West Bay Avenue, Barnegat, New Jersey.

Kathleen T. West, RMC
Municipal Clerk