

**RESOLUTION 2009-346**

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,  
COUNTY OF OCEAN, STATE OF NEW JERSEY,  
AUTHORIZING THE REDUCTION OF SITE IMPROVEMENTS  
PERFORMANCE GUARANTEE FOR WHISPERING HILLS, PHASE 1**

Whereas, Walters Group, the developer of Whispering Hills, Phase 1, has requested the reduction of Performance Guarantee for Site Improvements, and

Whereas, the Township Engineer has performed a site inspection on the subject site, and recommends the reduction of the Performance Guarantee Bond for Site Improvements for Whispering Hills, Phase 1, as follows:

	<u>Original Amounts</u>	<u>New Amounts by this Reduction</u>
Performance Guarantee:	\$2,443,356.00	\$1,710,350.00
Surety bond:	\$2,199,020.00	\$1,539,315.00
Cash:	\$ 244,336.00	\$ 171.035.00

**CERTIFICATION**

I, Kathleen T, West, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Township Committee of said Township at their regular meeting held on the 18<sup>th</sup> day of May, 2009, in the Municipal Court Room, 900 West Bay Avenue, Barnegat, New Jersey.

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Kathleen T. West, RMC  
Municipal Clerk