

RESOLUTION 2009-317

RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE RELEASE OF THE SEWER SYSTEM IMPROVEMENTS PERFORMANCE GUARANTEE

Whereas, Walters Group, the developer of Ocean Acres, Phase 1, has requested the release of Performance Guarantee for the Sanitary Sewer System Improvements, and

Whereas, the Township Engineer has performed a site inspection on the subject site, and recommends the release of the Performance Guarantee Bond for the Sanitary Sewer System Improvements for Ocean Acres, Phase 1, contingent upon the following items being addressed:

Applicant must submit four (4) sets of Operations & Maintenance (O&M) manuals for the sewage pump station.

Applicant must submit all legal documents as are necessary to convey their interest in the facilities to the Township (Exhibit "D")

Applicant must submit an affidavit that all contractors, subcontractors and materials have been paid (Exhibit "F")

Applicant must post a two-year maintenance guarantee in the amount of \$122,830.00 which represents 15% of the original construction costs of \$818,868.50

CERTIFICATION

I, Kathleen T. West, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Township Committee of said Township at their regular meeting held on the 4th day of May, 2009, in the Municipal Court Room, 900 West Bay Avenue, Barnegat, New Jersey.

Kathleen T. West, RMC
Municipal Clerk