

## **RESOLUTION 2009-316**

### **RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE REDUCTION OF THE WATER SYSTEM FACILITIES, WHISPERING HILLS PHASE 1 PERFORMANCE GUARANTEE**

Whereas, Walters Group, the developer of Whispering Hills, Phase 1, has requested a reduction of Performance Guarantee for the Water System Facilities, and

Whereas, the Township Engineer has performed a site inspection on the subject site, and recommends the reduction of the Performance Guarantee Bond for the Water System Facilities for Whispering Hills, Phase 1 as follows:

	<u>Original Amounts</u>	<u>New Amounts by this Reduction</u>
Surety Bond:	\$258,660.00	\$ 90,531.00
Cash:	\$ 28,740.00	\$ 10,059.00

### **CERTIFICATION**

I, Kathleen T, West, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Township Committee of said Township at their regular meeting held on the 4<sup>th</sup> day of May, 2009, in the Municipal Court Room, 900 West Bay Avenue, Barnegat, New Jersey.

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Kathleen T. West, RMC  
Municipal Clerk