RESOLUTION 2009-315

RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE REDUCTION OF THE SANITARY SEWER FACILITIES IMPROVEMENTS, WHISPERING HILLS PHASE 1 PERFORMANCE GUARANTEE

Whereas, Walters Group, the developer of Whispering Hills, Phase 1, has requested a reduction of Performance Guarantee for the Sanitary Sewer System Improvements, and

Whereas, the Township Engineer has performed a site inspection on the subject site, and recommends the reduction of the Performance Guarantee Bond for the Sanitary Sewer System Improvements for Whispering Hills, Phase 1 as follows:

	Original Amounts	New Amounts by this Reduction
Surety Bond:	\$332,437.00	\$132,975.00
Cash:	\$ 36,937.00	\$ 14,775.00

CERTIFICATION

I, Kathleen T, West, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Township Committee of said Township at their regular meeting held on the 4th day of May, 2009, in the Municipal Court Room, 900 West Bay Avenue, Barnegat, New Jersey.

Kathleen T. West, RMC Municipal Clerk