

RESOLUTION 2009-180

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,
COUNTY OF OCEAN, STATE OF NEW JERSEY,
AUTHORIZING THE REDUCTION OF WELL #9
WATER SYSTEM FACILITIES PERFORMANCE GUARANTEE**

Whereas, Walters Development, the builder of Well #9, has requested the reduction of a Performance Guarantee Bond for Water Systems Facilities, and

Whereas, the Township Engineer has performed a site inspection on the subject site, and recommends the reduction of the Performance Guarantee Bond for the Water Systems Facilities for Well #9:

Therefore be it resolved by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the Performance Guarantee for Water System Facilities for Well #9 is hereby approved

Performance Guarantee:	\$747,815.00	\$224,345.00
Surety Bond or Letter of Credit:	\$673,034.00	\$201,910.00

CERTIFICATION

I, Kathleen T, West, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Township Committee of said Township at their regular meeting held on the 17th day of February, 2009, at the Pinewood Estates Fire Department, US Highway 72, Barnegat, New Jersey.

Kathleen T. West, RMC
Municipal Clerk