

RESOLUTION 2008-667

WHEREAS, Barnegat Glenn, LLC, the builder of High Pointe at Barnegat, has requested a reduction of Performance Guarantee for Site Improvements, and

WHEREAS, the Township Engineer has performed a site inspection on the subject site, and recommends that the Performance Guarantee for Site Improvements be reduced, now

THEREFORE BE IT RESOLVED by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the Performance Guarantee for Site Improvements for High Pointe at Barnegat is hereby reduced on the Township Engineer's letter dated December 5, 2008 as set forth below:

	<u>Original Amounts</u>	<u>New Amounts By this Reduction</u>
Performance Guarantee:	\$ 1,330,208.00	\$ 399,062.00
Surety Bond:	\$ 1,197,187.00	\$ 359,156.00
Cash:	\$ 133,021.00	\$ 39,906.00

CERTIFICATION

I, Kathleen T. West, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Barnegat Township Committee at their regular meeting held on the 15TH day of December, 2008, in the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey.

Kathleen T. West, RMC
Municipal Clerk