

RESOLUTION 2008-628

WHEREAS, Antonios Thalassinios from the Sparkle Group, Barnegat Carwash has requested a reduction in Performance Guarantees for Site Improvements, and

WHEREAS, the Township Engineer has performed an inspection on the subject site, and recommends reduction of performance guarantees, now

THEREFORE BE IT RESOLVED by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the Performance Guarantee for Barnegat Carwash is hereby reduced based on the Township Engineer's letter dated November 25, 2008.

	<u>Original Amount</u>	<u>New Amounts By This Resolution</u>
Required Cash (10%)	\$ 62,046.00	\$ 31,023.00
Required Surety Bond (90%)	\$558,410.00	\$310,228.00

CERTIFICATION

I, Kathleen T. West, Deputy Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Barnegat Township Committee at their regular meeting held on the 1st day of December, 2008, in the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey.

Kathleen T. West, RMC
Deputy Municipal Clerk